September 17, 2018

Centbank Financial Services Limited Central Bank of India – MMO Building, 3<sup>rd</sup> Floor (East), 55 Mahatma Gandhi Road, Fort, Mumbai – 400001

Kind Attention: Mr H V Kamdar

Dear Sir,

Sub: Non-Convertible Debentures (NCDs) issued under 2013 Series 1 (ISIN - INE121H07935)

We write to inform you that IL&FS Financial Services Limited (IFIN) could not service the dues on the captioned Non-Convertible Debentures (NCDs) today. IFIN is making efforts to rectify this and make the payments within the cure period

Sincerely,

For IL&FS Financial Services Limited

up.

**Authorised Signatory**